

<b>RS Sailors Club</b>			
<b>Formerly RS Classes UK Group</b>			
<b>Accounts for the year ended 31 December 2016</b>			
<b>Income and Expenditure account for year ended 31 December 2016</b>			
		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Income</b>			
Membership income		23,155	23,868
Sponsorship		7,867	7,914
Commission/Contribution		10,746	7,941
Events net income (2015: cost)		2,750	-2,048
Merchandise net income		133	334
Advertisements		513	672
Other		314	0
<b>Total Income</b>		<b>45,478</b>	<b>38,681</b>
<b>Expenditure</b>			
Administration fees and expenses		-31,278	-31,111
Post and stationery		-1,044	-1,025
Communications		-1,908	-2,108
Committee expenditure		-704	-943
Shows		-2,201	0
Photography		-294	-235
Prizes and Trophies		-666	-264
Coaching net cost (2015: income)		-116	409
IT Services		-2,578	-1,387
Bank Charges		-2	-5
Insurance		-718	-699
RYA Affiliation		-580	-570
Misc		-212	-89
<b>Total expenditure</b>		<b>-42,301</b>	<b>-38,027</b>
<b>Operating surplus</b>		<b>3,177</b>	<b>654</b>
Bank interest		6	8
<b>Surplus for the year</b>		<b>3,183</b>	<b>662</b>

<b>Commentary on above Income and Expenditure Account</b>			
<b>Membership</b>			
UK Membership numbers (full, family, youth, student) were:			
		<b>2016</b>	<b>2015</b>
	RS100	70	65
	RS200	290	343
	RS300	60	59
	RS400	170	166
	RS500	27	35
	RS600	0	15
	RS700	55	49
	RS800	81	77
	RSVareo	38	31
		791	840
	Multiclass memberships	74	93
	<b>Total</b>	<b>717</b>	<b>747</b>
The RS600 class left the RS Classes UK Group on 16 December 2015.			
Figures shown above for RS600 members were at that date.			
		<b>2016</b>	<b>2015</b>
<b>Coaching</b>			
	Net income comprises:	£	£
	Income	9,336	1,363
	Expenditure	-9,452	-954
		-116	409
Coaching DVDs have been produced - in 2011 for the RS100 and RS200, in 2013 for the RS800 and in 2014 for the RS400. Income is recorded subsequently at the time of sale.			
<b>Merchandise margin</b>			
	The merchandise net income comprised:	£	£
	Sales	2,913	1,474
	Cost of sales	-2,780	-1,140
		133	334
The surplus is reduced due to use of some merchandise as prizes.			
<b>Events net income</b>			
	Net income comprised:	£	£
	Income	50,348	49,151
	Expenditure	-47,598	-51,199
		2,750	-2,048
Figures include all income and expenditure that has arisen at all events during the year, particularly the National Championships.			
<b>Relationship with RS Sailing</b>			
	The contribution by RS Sailing comprises:	£	£
	IT	1,901	670
	Shows	2,201	0
	Cash	344	671
		4,446	1,341
In 2015 the cost of shows was borne direct by RS Sailing			

<b>Balance Sheet as at 31 December 2016</b>				
			<b>2016</b>	<b>2015</b>
			<b>£</b>	<b>£</b>
	<b>Current Assets</b>			
	Stock		1,727	0
	Debtors		0	2,526
	Cash		40,173	33,050
			41,900	35,576
	<b>Current Liabilities</b>			
	Creditors		-11,909	-8,768
	<b>Net current assets</b>		29,991	26,808
	<b>Net assets</b>		29,991	26,808
	<b>Reserves</b>		29,991	26,808
<b>Commentary on the above Balance Sheet</b>				
	<b>Debtors</b>			
	2015 debtors comprise costs incurred on coaching delivered in 2016			
	<b>Cash</b>			
	The Association is required to hold a certain level of cash to ensure sufficient funds are available to pay for expenditure items. Where possible, this cash is held in an interest bearing deposit account.			
	<b>Creditors</b>			
	Creditors include receipts of £4,738 (2015: £5,440) for coaching to be delivered in 2017			
<b>Name change</b>				
	The name of the association was changed to the RS Sailors Club from the RS Classes UK Group on 8 November 2016.			